

9.3.1

STATEMENT OF INVESTMENTS

File No: 16.00001

RECOMMENDATION:

That the information be noted.

REPORT:

\$71,625,000 was invested at 31st March 2024 in accordance with Council's investment policies, the Minister's Investment Order dated 12 January 2011, the Local Government Act 1993 and associated regulations. All investments have been reconciled with Council's general ledger and are listed below:

	<u>Rating</u>	<u>Balance \$</u>	<u>Average Return</u>
<u>Short Term 1 – 365 Days</u> (comprising Commercial Bills, Term Deposits, Debentures and Certificates of Deposits):			
National Australia Bank Limited	A-1+	10,500,000	5.02%
CBA	A-1+	9,000,000	5.16%
Suncorp	A-1	16,500,000	4.89%
AMP	A2	4,500,000	4.84%
Bank of Queensland Limited	A2	3,000,000	5.25%
Maritime, Mining & Power Credit Union Ltd	ADI	6,000,000	5.32%
National Australia Bank Limited	A-1+	49,500,000	5.04%
<u>Long Term > 365 Days</u> (comprising Commercial Bills, Term Deposits, Debentures and Bonds):			
<u>Floating Rate Term Deposits</u>			
Westpac Coupon Select 2	AA-	1,500,000	4.50%
Westpac Fixed Term deposit	AA-	1,500,000	1.25%
Maritime Mining & Power Credit Union Ltd	ADI	125,000	1.45%
		3,125,000	2.82%
<u>Floating Rate Notes</u>			
CBA Green	AA-	1,500,000	4.76%
National Australia Bank	AA-	700,000	5.27%
National Australia Bank 1	AA-	1,200,000	4.75%
National Australia Bank 2	AA-	1,000,000	5.24%
National Australia Bank 3	AA-	1,200,000	5.25%
HSBC Sydney	AA-	1,500,000	5.17%
HSBC Sydney 1	AA-	1,500,000	5.39%
Westpac	AA-	1,000,000	5.38%
Macquarie Bank 2	A+	1,500,000	4.83%
Macquarie Bank 3	A+	800,000	5.19%
UBS AG Australian	A+	650,000	5.21%

Suncorp Metway Ltd	A+	500,000	4.79%
Suncorp Metway Ltd	A+	1,550,000	4.82%
Suncorp Metway Ltd	A+	500,000	5.27%
Sumitomo Mitsui Banking Corp	A	1,000,000	5.49%
ING Bank	A-	500,000	5.30%
Auswide Bank	BBB+	1,000,000	5.85%
Bendigo & Adelaide Ltd 4	BBB+	900,000	4.86%
Bendigo & Adelaide Ltd 5	BBB+	500,000	5.50%
		19,000,000	5.14%

Total Investments		\$71,625,000	4.97%
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These funds were held as follows:

Reserves Total (includes unexpended loan funds)	21,894,125
Grants held for specific purposes	1,571,448
Section 7.11 Funds held for specific purposes	48,159,427
Unrestricted Investments	0

Total Investments	71,625,000
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Total Interest Revenue to 31 March 2024	\$3,010,790.65	4.97%
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A Jones
Responsible Accounting Officer

FINANCIAL IMPLICATIONS:

There are no financial implications resulting from this report.

BATHURST COMMUNITY STRATEGIC PLAN – OBJECTIVES AND STRATEGIES:

Objective 6: Community leadership and collaboration.

Strategy 6.4	Meet legislative and compliance requirements.
Strategy 6.6	Manage our money and our assets to be sustainable now and into the future.

COMMUNITY ENGAGEMENT:

01 **Inform** - to provide the public with balanced and objective information to help them understand the problem, alternatives, opportunities and/or solutions.

ATTACHMENTS:

1. 31 March 2024 Investments [9.3.1.1 - 2 pages]

MINUTE

RESOLUTION NUMBER: ORD2024-92

MOVED: Cr M Hogan SECONDED: Cr I North

RESOLVED:

That the information be noted.