

### 9.3.1

## STATEMENT OF INVESTMENTS

**File No:** 16.00001

### RECOMMENDATION:

That the information be noted.

That the information be noted.

### REPORT:

\$65,700,000 was invested at 30 June 2025 in accordance with Council's investment policies, the Minister's Investment Order dated 12 January 2011, the Local Government Act 1993 and associated regulations. All investments have been reconciled with Council's general ledger and are listed below:

	<u>Rating</u>	<u>Balance</u>	<u>Average Return</u>
<b><u>Short Term 1 – 365 Days</u></b> (comprising Commercial Bills, Term Deposits, Debentures and Certificates of Deposits):			
National Australia Bank Ltd	AA-	16,000,000	5.11%
Suncorp	AA-	6,000,000	5.08%
Westpac	AA-	1,500,000	4.89%
Bank of Queensland Limited	A-	3,000,000	5.10%
AMP	BBB+	9,000,000	4.57%
IMB	BBB+	3,000,000	4.70%
Maritime, Mining & Power Credit Union Ltd	ADI	4,500,000	5.16%
		<b>43,000,000</b>	<b>4.96%</b>

**Long Term > 365 Days**  
(comprising Commercial Bills, Term Deposits, Debentures and Bonds):

**Floating Rate Term Deposits**

Westpac Coupon Select 2	AA-	1,500,000	4.56%
Westpac Fixed Term deposit	AA-	1,500,000	1.25%
		<b>3,000,000</b>	<b>2.90%</b>

**Floating Rate Notes**

CBA Green (23/12/2026)	AA-	1,500,000	4.07%
National Australia Bank 1 (24/8/2026)	AA-	1,200,000	4.12%
National Australia Bank 3 (22/03/2029)	AA-	1,200,000	4.56%
HSBC Sydney 1 (3/3/2028)	AA-	1,500,000	4.76%
Westpac (20/5/2027)	AA-	1,000,000	4.84%
Suncorp Metway Ltd 1 (24/02/2026)	AA-	500,000	4.16%
Suncorp Metway Ltd 2 (15/09/2026)	AA-	1,550,000	4.19%
Suncorp Metway Ltd 3 (22/8/2025)	AA-	500,000	4.66%
Macquarie Bank 2 (9/12/2025)	A+	1,500,000	4.20%

Macquarie Bank 3 (14/9/26)	A+	800,000	4.56%
UBS AG Australian (30/7/2025)	A+	650,000	4.74%
ING Bank (22/03/2027)	A	500,000	4.61%
ING Bank (13/06/2030)	A	1,200,000	4.67%
Bendigo & Adelaide Ltd 4 (02/12/2025)	A-	900,000	4.23%
Bendigo & Adelaide Ltd 5 (16/6/2028)	A-	500,000	4.86%
AMP (13/9/2027)	BBB+	1,000,000	4.99%
Beyond Bank (21/3/2028)	BBB+	1,200,000	4.81%
RACQ Bank (23/5/2028)	BBB+	500,000	5.07%
Auswide Bank (17/3/2026)	BBB	1,000,000	5.21%
Judo Bank Pty Ltd (13/6/2028)	BBB	1,000,000	5.17%
		<b>19,700,000</b>	<b>4.58%</b>

<b>Total Investments</b>	<b>\$65,700,000.00</b>	<b>4.75%</b>
--------------------------	------------------------	--------------

<b>Cash Account Balance</b>	<b>9,603,430.71</b>
-----------------------------	---------------------

<b>Savings Account Balance</b>	<b>5,560,000.00</b>	<b>3.65%</b>
	<b>80,863,430.71</b>	

<b>Interest Revenue to 30 June 2025</b>	<b>3,194,391.97</b>
---	---------------------

**P Smith**  
**Responsible Accounting Officer**

Effective financial governance is a cornerstone of responsible local government operations. Regular, standalone reporting of the Council's cash and investments position is vital to ensuring compliance with legislation and maintaining public trust in Council's financial management.

Below is a breakdown of Council's cash and investments position as at end of the month, including all externally restricted funds.

## Restricted Cash Analysis

Format as per Note C1-3 Restricted and allocated cash, cash equivalents and Investments

	Actual Prior Month May-25	Current Movement	Actual Current Jun-25
Total Investments	61,500,000	4,200,000	65,700,000
Bank Account	6,992,350	2,594,603	9,586,952
At Call Account	3,560,000	2,000,000	5,560,000
Cash Floats & Petty Cash	11,080	( 1,050)	10,030
<b>Total Cash, Cash equivalents and Investments</b>	<b>72,063,430</b>	<b>8,793,553</b>	<b>80,856,982</b>
Less: Externally restricted cash and investments	( 75,971,606)	( 3,787,107)	( 79,758,714)
<b>Unrestricted Cash and Cash Equivalents Position</b>	<b>( 3,908,177)</b>	<b>5,006,446</b>	<b>1,098,269</b>
<b>External Restrictions:</b>			
Special Purpose Unexpended Grants - General fund	( 1,666,788)	7,738	( 1,659,049)
Special Purpose Unexpended Grants - Water fund	-	-	-
Special Purpose Unexpended Loans - General Fund	( 267,483)	-	( 267,483)
Developer Contributions - General fund	( 12,405,021)	( 1,936,003)	( 14,341,024)
Developer Contributions - Water fund	( 11,744,599)	( 209,464)	( 11,954,063)
Developer Contributions - Sewer fund	( 25,119,119)	( 205,469)	( 25,324,588)
Water Fund	( 10,157,438)	( 666,732)	( 10,824,170)
Sewer Fund	( 7,402,414)	( 583,593)	( 7,986,007)
Domestic Waste Management	( 5,747,414)	( 159,359)	( 5,906,772)
Stormwater Management	( 1,461,332)	( 34,225)	( 1,495,557)
	<b>( 75,971,606)</b>	<b>( 3,787,107)</b>	<b>( 79,758,714)</b>

## Commentary on monthly movement

Note that these figures are as at 2nd July - cash balance as at 30 June 2025 will not change but Restrictions will change as end of month and end of financial year adjustments are processed.

## Unrestricted Cash Position

In June 2025, total cash increased by \$8.8m, with Restricted Cash increasing by \$3.8m, resulting in Unrestricted cash improving by \$5m to \$1.1m.

Council remains in contact with the Office of Local Government about Council's financial position and Council's Financial Sustainability Committee is meeting frequently to address this negative balance.

## Total Cash, Cash equivalents and Investments

**Total Cash** is better \$8.8m at end of June 2025 mainly due to receipt of \$4.2m Financial Assistance Grant (in advance for 2025/26), \$3.0m in land sales and other grant income.

## External Restrictions

**Total External Restricted Cash** is \$3.8m higher at end of June 2025. After normal operating expenditure, Water, Sewer & Domestic Waste reserves all increased:

**Unexpended Grants** - minimal funds used

**Unexpended Loans** - no movement for June 2025

**Developer Contributions** minor funds used on projects, offset by additional funds received for various plans

**Water Fund** - reflects funds received, less funds used for operations & capital.

**Sewer Fund** - reflects funds received, less funds used for operations & capital (note loan repayments from Land Development are up to date)

**Domestic Waste Management** - income from user charges, less funds used for operations & capital

### 3 month Cash Forecast

#### Restricted Cash Analysis

*Format as per Note C1-3 Restricted and allocated cash, cash equivalents and Investments*

	Actual	Forecast	Forecast	Forecast
As at	30/06/2025	31/07/2025	31/08/2025	30/09/2025
Total Investments	65,700,000	65,700,000	65,700,000	65,700,000
Bank Account	9,586,952	9,586,952	9,586,952	9,586,952
At Call Account	5,560,000	5,560,000	5,560,000	5,560,000
Cash Floats & Petty Cash	10,030	10,030	10,030	10,030
Movement for month		8,268,314	15,893,131	10,902,412
<b>Total Cash, Cash equivalents and Investments</b>	<b>80,856,982</b>	<b>89,125,297</b>	<b>96,750,114</b>	<b>91,759,395</b>
Less: Externally restricted cash and investments	( 79,758,714)	( 83,242,935)	( 83,683,608)	( 85,660,571)
<b>Unrestricted Cash and Cash Equivalents Position</b>	<b>1,098,269</b>	<b>5,882,362</b>	<b>13,066,505</b>	<b>6,098,823</b>
<b>External Restrictions:</b>				
Special Purpose Unexpended Grants - General fund	( 1,659,049)	( 1,659,049)	( 1,659,049)	( 1,659,049)
Special Purpose Unexpended Grants - Water fund	-	-	-	-
Special Purpose Unexpended Loans - General Fund	( 267,483)	( 2,953,170)	( 2,637,483)	( 2,000,000)
Developer Contributions - General fund	( 14,341,024)	( 14,482,341)	( 14,309,345)	( 14,515,711)
Developer Contributions - Water fund	( 11,954,063)	( 12,003,888)	( 12,053,713)	( 12,206,063)
Developer Contributions - Sewer fund	( 25,324,588)	( 25,395,246)	( 25,465,904)	( 25,639,088)
Water Fund	( 10,824,170)	( 10,520,644)	( 10,489,257)	( 10,457,869)
Sewer Fund	( 7,986,007)	( 8,721,376)	( 9,456,745)	( 11,549,733)
Domestic Waste Management	( 5,906,772)	( 5,977,439)	( 6,048,106)	( 6,118,772)
Stormwater Management	( 1,495,557)	( 1,529,782)	( 1,564,007)	( 1,514,286)
	<b>( 79,758,714)</b>	<b>( 83,242,935)</b>	<b>( 83,683,608)</b>	<b>( 85,660,571)</b>

This forecast does not include any loan movements (borrowing or repayments) for the anticipated 2025 Sewer Fund loan to General Fund due to the uncertainty with the actual loan amount required.

### FINANCIAL IMPLICATIONS:

There are no financial implications resulting from this report.

## **BATHURST COMMUNITY STRATEGIC PLAN – OBJECTIVES AND STRATEGIES:**

### **Strategic Direction 2: Council Leadership and Collaboration**

Outcome 2.3 Council leads through engaged civic governance and has ethical decision making, efficient management, innovation and quality customer service.

## **COMMUNITY ENGAGEMENT:**

01 **Inform** - to provide the public with balanced and objective information to help them understand the problem, alternatives, opportunities and/or solutions.

## **ATTACHMENTS:**

1. 30 June 2025 Investments [9.3.1.1 - 2 pages]

## **MINUTE**

**RESOLUTION NUMBER: ORD2025-180**

**MOVED: Cr S Wright SECONDED: Cr E West**

## **RESOLVED:**

That the information be noted.