

QBRs FINANCIAL OVERVIEW

Bathurst Regional Council

Budget review for the quarter ended 30/09/25

DESCRIPTION		Previous Year	Current Year Original	Approved Changes	Approved Changes	Approved Changes	Revised	Recommended changes	Projected Year End (PYE)	VARIANCE	ACTUAL YTD
		Actual	Budget	Review	Review	Review	Budget	for council resolution	Result	ORIGINAL budget v PYE	
		2024/25 \$000's	2025/26 \$000's	Q 1 \$000's	Q 2 \$000's	Q 3 \$000's	\$000's	\$000's	2025/26 \$000's	2025/26 \$000's	2025/26 \$000's
Net Operating Result before grants and contributions provided for capital purposes	General Fund	-9,855	-1,717	0	0	0	-1,717	-7,417	-9,134	-7,417	-2,783
	Water Fund	4,854	3,605	0	0	0	3,605	-904	2,701	-904	1,325
	Sewer Fund	6,316	8,412	0	0	0	8,412	-751	7,662	-751	2,436
	Consolidated	1,810	10,300	0	0	0	10,300	-9,072	1,228	-9,072	978
Operating Result from continuing operations (with capital grants and contributions) excluding depreciation, amortisation and impairment of non financial assets	Consolidated	45,613	59,051	0	0	0	59,051	14,331	73,382	14,331	9,347
Borrowings	Total borrowings	30,578	28,024						28,024	0	29,339
Liquidity	External restrictions	76,711	94,396	0	0	0	94,396	-30,013	64,383	-30,013	78,996
	Internal Allocations	4,061	9,135	0	0	0	9,135	-786	8,349	-786	7,826
	Unallocated	86	24	0	0	0	24	3	27	3	1,189
	Total Cash, Cash Equivalents and Investments	80,858	103,555	0	0	0	103,555	-30,796	72,759	-30,796	88,012
Capital	Capital Funding	41,133	41,852	0	0	0	41,852	49,050	90,902	49,050	3,197
	Capital Expenditure	41,133	41,852	0	0	0	41,852	49,050	90,902	49,050	3,197
	Net Capital	0	0	0	0	0	0	0	0	0	0

		Opening Balance	Total Cash Contributions Received	Total Interest Earned	Total Expended	Total Internal Borrowings (to)/from	Held as Restricted Asset	Cumulative balance of Internal borrowings (to)/from
		As at 1 July 2025 \$000's	As at this Q \$000's	As at this Q \$000's	As at this Q \$000's	As at this Q \$000's	As at this Q \$000's	As at this Q \$000's
Developer Contribution	Total Developer Contributions	51,685	480	591	93	0	52,663	0

Income and Expenses Budget Review Statement
Bathurst Regional Council
Budget review for the quarter ended 30/09/2025
Consolidated Fund

Description	Previous Year Actual 2024/25 \$000's	Current Year Original Budget 2025/26 \$000's	Approved Changes Review Q 1 \$000's	Approved Changes Review Q 2 \$000's	Approved Changes Review Q 3 \$000's	Revised Budget \$000's	Recommended changes for council resolution \$000's	Projected Year End (PYE) Result 2025/26 \$000's	VARIANCE ORIGINAL budget v PYE 2025/26 \$000's	ACTUAL YTD 2025/26 \$000's
INCOME										
Rates and Annual Charges	60,216	62,416				62,416		62,416	0	16,354
User Charges and Fees	33,354	31,686				31,686	-141	31,545	-141	6,695
Other Revenue	2,903	3,245				3,245	13	3,258	13	162
Grants and Contributions - Operating	14,898	16,450				16,450	-1,793	14,658	-1,793	2,216
Grants and Contributions - Capital	13,773	18,382				18,382	23,403	41,785	23,403	792
Interest and Investment Income	3,884	3,232				3,232		3,232	0	1,285
Other Income	3,577	3,872				3,872	209	4,081	209	1,306
Net gain from disposal of assets	4,857	9,740				9,740		9,740	0	4,059
Total Income from continuing operations	137,462	149,022	0	0	0	149,022	21,692	170,714	21,692	32,869
EXPENSES										
Employee benefits and on-costs	37,477	43,218				43,218	-117	43,101	-117	11,021
Materials & Services	50,224	42,807				42,807	7,473	50,280	7,473	11,079
Borrowing Costs	1,576	1,322				1,322		1,322	0	280
Other Expenses	2,572	2,625				2,625	5	2,629	5	1,142
Net Loss from Disposal of Assets	0	0				0		0	0	
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non financial assets	91,849	89,972	0	0	0	89,972	7,361	97,332	7,361	23,522
Operating Result from continuing operations excluding depreciation, amortisation and impairment of non financial assets	45,613	59,051	0	0	0	59,051	14,331	73,382	14,331	9,347
Depreciation, amortisation and impairment of non financial assets	30,030	30,369				30,369		30,369	0	7,578
Operating result from continuing Operations	15,583	28,682	0	0	0	28,682	14,331	43,014	14,331	1,769
Net Operating Result before grants and contributions provided for capital purposes	1,810	10,300	0	0	0	10,300	-9,072	1,228	-9,072	978

Notes

Original Budget +/- approved budget changes in previous quarters = REVISED Budget
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The quarterly recommended changes to the revised budget are to include:

- 1) an explanation for the recommended changes and any impact this will have on the Operational Plan, Delivery Program and Long Term Financial Plan
- 2) any impacts of year to date expenditure on recommended changes to budget

Explanations are to be in plain English and in a style that is easily understood by readers of non-financial information.

The narrative is important in understanding why budget changes are necessary.

Income and Expenses Budget Review Statement
Bathurst Regional Council
Budget review for the quarter ended 30/09/2025
General Fund

Description	Previous Year Actual 2024/25 \$000's	Current Year Original Budget 2025/26 \$000's	Approved Changes Review Q 1 \$000's	Approved Changes Review Q 2 \$000's	Approved Changes Review Q 3 \$000's	Revised Budget \$000's	Recommended changes for council resolution \$000's	Projected Year End (PYE) Result 2025/26 \$000's	VARIANCE ORIGINAL budget v PYE 2025/26 \$000's	ACTUAL YTD 2025/26 \$000's
INCOME										
Rates and Annual Charges	42,382	44,249				44,249	0	44,249	0	11,630
User Charges and Fees	12,954	15,320				15,320	-141	15,179	-141	2,850
Other Revenue	2,903	3,245				3,245	13	3,258	13	162
Grants and Contributions - Operating	14,665	16,214				16,214	-2,914	13,300	-2,914	2,214
Grants and Contributions - Capital	7,142	15,792				15,792	17,303	33,095	17,303	597
Interest and Investment Income	241	1,865				1,865	0	1,865	0	706
Other Income	3,502	3,864				3,864	209	4,073	209	1,303
Net gain from disposal of assets	5,082	9,740				9,740	0	9,740	0	4,059
Total Income from continuing operations	88,871	110,288	0	0	0	110,288	14,471	124,759	14,471	23,521
EXPENSES										
Employee benefits and on-costs	34,361	39,274				39,274	-117	39,157	-117	10,226
Materials & Services	33,905	28,709				28,709	4,697	33,406	4,697	7,981
Borrowing Costs	1,054	820				820	0	820	0	204
Other Expenses	12	2,623				2,623	5	2,627	5	1,114
Net Loss from Disposal of Assets	0	0				0	0	0	0	0
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non financial assets	69,332	71,426	0	0	0	71,426	4,585	76,011	4,585	19,524
Operating Result from continuing operations excluding depreciation, amortisation and impairment of non financial assets	19,539	38,862	0	0	0	38,862	9,886	48,748	9,886	3,997
Depreciation, amortisation and impairment of non financial assets	22,252	24,788				24,788	0	24,788	0	6,183
Operating result from continuing Operations	-2,713	14,075	0	0	0	14,075	9,886	23,960	9,886	-2,186
Net Operating Result before grants and contributions provided for capital purposes	-9,855	-1,717	0	0	0	-1,717	-7,417	-9,134	-7,417	-2,783

Notes

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Income and Expenses Budget Review Statement
Bathurst Regional Council
Budget review for the quarter ended 30/09/2025
Water Fund

Description	Previous Year Actual 2024/25 \$000's	Current Year Original Budget 2025/26 \$000's	Approved Changes Review Q 1 \$000's	Approved Changes Review Q 2 \$000's	Approved Changes Review Q 3 \$000's	Revised Budget \$000's	Recommended changes for council resolution \$000's	Projected Year End (PYE) Result 2025/26 \$000's	VARIANCE ORIGINAL budget v PYE 2025/26 \$000's	ACTUAL YTD 2025/26 \$000's
INCOME										
Access Charges	3,931	3,750				3,750		3,750	0	990
User Charges	16,909	13,183				13,183		13,183	0	3,164
Fees	281	267				267		267	0	83
Grants & Contributions - Operating	114	120				120	1,121	1,242	1,121	5
Interest and Investment Income	969	545				545		545	0	214
Other Income	39	8				8		8	0	2
Net gain from disposal of assets	-240					0		0	0	
Total Income from continuing operations	22,003	17,874	0	0	0	17,874	1,121	18,995	1,121	4,458
EXPENSES										
Employee benefits and on-costs	1,356	2,108				2,108		2,108	0	510
Materials & Services	8,956	8,396				8,396	2,025	10,421	2,025	1,704
Borrowing Costs	522	502				502		502	0	75
Water purchase charges						0		0	0	
Calculated taxadion equivalents	326					0		0	0	
Debt guarantee fee	71					0		0	0	
Other Expenses	1,416	2				2		2	0	29
Net Loss from Disposal of Assets						0		0	0	
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non financial assets	12,647	11,008	0	0	0	11,008	2,025	13,033	2,025	2,318
Operating Result from continuing operations excluding depreciation, amortisation and impairment of non financial assets	9,356	6,866	0	0	0	6,866	-904	5,962	-904	2,141
Depreciation, amortisation and impairment of non financial assets	4,502	3,261				3,261		3,261	0	815
Surplus / (Deficit) from continuing operations before capital amounts	4,854	3,605	0	0	0	3,605	-904	2,701	-904	1,325
Grants and Contributions - Capital	5,417	1,452				1,452	6,100	7,552	6,100	90
Surplus / (Deficit) from continuing operations after capital amounts	10,271	5,057	0	0	0	5,057	5,196	10,253	5,196	1,415

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Income and Expenses Budget Review Statement
Bathurst Regional Council
Budget review for the quarter ended 30/09/2025
Sewer Fund

Description	Previous Year Actual 2024/25 \$000's	Current Year Original Budget 2025/26 \$000's	Approved Changes Review Q 1 \$000's	Approved Changes Review Q 2 \$000's	Approved Changes Review Q 3 \$000's	Revised Budget \$000's	Recommended changes for council resolution \$000's	Projected Year End (PYE) Result 2025/26 \$000's	VARIANCE ORIGINAL budget v PYE 2025/26 \$000's	ACTUAL YTD 2025/26 \$000's
INCOME										
Access charges	13,903	14,417				14,417		14,417	0	3,734
User charges	2,270	1,967				1,967		1,967	0	460
Liquid trade-waste charges	825	784				784		784	0	90
Fees	115	166				166		166	0	48
Grants and contributions - Operating	119	116				116		116	0	-3
Interest and Investment Income	2,674	821				821		821	0	364
Other Income	36					0		0	0	1
Net gain from disposal of assets	15					0		0	0	
Total Income from continuing operations	19,957	18,270	0	0	0	18,270	0	18,270	0	4,696
EXPENSES										
Employee benefits and on-costs	1,761	1,836				1,836		1,836	0	285
Materials & Services	7,363	5,702				5,702	751	6,453	751	1,395
Borrowing Costs						0		0	0	
Calculated taxation equivalents	97					0		0	0	
Debt Guarantee fee						0		0	0	
Other Expenses	1,144					0		0	0	
Net Loss from Disposal of Assets						0		0	0	
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non financial assets	10,365	7,538	0	0	0	7,538	751	8,288	751	1,680
Operating Result from continuing operations excluding depreciation, amortisation and impairment of non financial assets	9,592	10,732	0	0	0	10,732	-751	9,982	-751	3,016
Depreciation, amortisation and impairment of non financial assets	3,276	2,320				2,320		2,320	0	580
Surplus / (Deficit) from continuing operations before capital amounts	6,316	8,412	0	0	0	8,412	-751	7,662	-751	2,436
Grants and Contributions - Capital	1,214	1,139				1,139		1,139	0	104
Surplus /(Deficit) from continuing operations after capital amounts	7,530	9,551	0	0	0	9,551	-751	8,800	-751	2,540

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Capital Budget Review Statement

Bathurst Regional Council

Budget review for the quarter ended 30/09/2025

Description	Previous Year Actual 2024/25 \$000's	Current Year Original Budget 2025/26 \$000's	Approved Changes Review Q 1 \$000's	Approved Changes Review Q 2 \$000's	Approved Changes Review Q 3 \$000's	Revised Budget \$000's	Recommended changes for council resolution \$000's	Projected Year End (PYE) Result 2025/26 \$000's	VARIANCE ORIGINAL budget v PYE 2025/26 \$000's	ACTUAL YTD 2025/26 \$000's
CAPITAL FUNDING										
Rates & other untied funding	3,045	2,894				2,894	0	2,894	0	85
Capital Grants & Contributions	24,483	23,079				23,079	27,352	50,431	27,352	613
Reserves - External Restrictions	8,044	8,238				8,238	18,387	26,625	18,387	2,331
Reserves - Internally Allocated	3,806	2,765				2,765	3,311	6,076	3,311	169
New Loans	285	2,686				2,686		2,686	0	0
Proceeds from sale of assets						0		0	0	
Other - Donated Assets	1,470	2,190				2,190		2,190	0	0
Total Capital Funding	41,133	41,852	0	0	0	41,852	49,050	90,902	49,050	3,197
CAPITAL EXPENDITURE										
WIP						0		0	0	
New Assets	17,303	11,058				11,058	29,465	40,523	29,465	911
Asset Renewal	21,279	21,294				21,294	22,188	43,481	22,188	2,263
Other - Land Development	2,551	9,500				9,500	-2,603	6,897	-2,603	23
Total Capital Expenditure	41,133	41,852	0	0	0	41,852	49,050	90,902	49,050	3,197
Net Capital Funding - Surplus /(Deficit)	0	0	0	0	0	0	0	0	0	0

Notes

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Where the Total Capital Funding and the Total Capital Expenditure values do not match an explanation is to be provided.

Carry over funding from previous year should be identified and any proposed carry forwards into next financial year are to be explained.

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Cash and Investments Budget Review Statement

Bathurst Regional Council

Budget review for the quarter ended 30/09/2025

Description	Previous Year Actual 2024/25 \$000's	Current Year Original Budget 2025/26 \$000's	Approved Changes Review Q 1 \$000's	Approved Changes Review Q 2 \$000's	Approved Changes Review Q 3 \$000's	Revised Budget \$000's	Recommended changes for council resolution Q1 \$000's	Projected Year End (PYE) Result 2025/26 \$000's	VARIANCE ORIGINAL budget v PYE 2025/26 \$000's	ACTUAL YTD 2025/26 \$000's
Total Cash, Cash Equivalents & Investments	80,858	103,555				103,555	-30,796	72,759	-30,796	88,012
EXTERNALLY RESTRICTED										
Water Fund	9,070	8,885				8,885	-4,367	4,518	-4,367	9,905
Sewer Fund	1,766	18,522				18,522	-4,396	14,126	-4,396	6,075
Developer contributions - General	13,143	15,695				15,695	-1,984	13,711	-1,984	13,487
Developer contributions - Water	12,365	12,896				12,896	-2,598	10,298	-2,598	12,596
Developer contributions - Sewer	26,178	22,366				22,366	-9,400	12,966	-9,400	26,580
Transport for NSW Contributions						0		0	0	
Domestic waste management	5,551	8,070				8,070	-1,050	7,020	-1,050	5,875
Stormwater management	1,492	814				814	377	1,191	377	1,596
Other (Unexpended grants and loans)	7,146	7,148				7,148	-6,595	553	-6,595	2,883
Total Externally Restricted	76,711	94,396	0	0	0	94,396	-30,013	64,383	-30,013	78,996
Cash, cash equivalents & investments not subject to external restrictions	4,147	9,159	0	0	0	9,159	-783	8,376	-783	9,015
INTERNAL ALLOCATIONS										
Employee entitlements	65	115				115		115	0	78
Waste management	2,112	4,172				4,172	-2,515	1,657	-2,515	3,154
Plant & infrastructure replacement	527	627				627		627	0	1,037
Other	1,357	4,221				4,221	1,729	5,950	1,729	3,558
Insert nature of allocation						0		0	0	
Insert nature of allocation						0		0	0	
Other						0		0	0	
Total Internally Allocated	4,061	9,135	0	0	0	9,135	-786	8,349	-786	7,826
Unallocated	86	24	0	0	0	24	3	27	3	1,189

External Restrictions - must be used for a specific purpose and are not to be used for general operations. The funds are bound by legislation or third party agreement that restricts their use.

Internal Allocations - Council have allocated by resolution or policy to identified programs of work and any forward plans identified by Council. These allocations are at the discretion of council.

Developer Contributions Summary

Bathurst Regional Council

Budget review for the quarter ended 30/09/2025

Purpose	Opening Balance	Developer Contributions Received										Interest Earned	Interest Earned	Interest Earned	Amounts Expended	Amounts Expended	Amounts Expended	Internal Borrowings (to)/from	Internal Borrowings (to)/from	Internal Borrowings (to)/from	Held as Restricted Asset	Cumulative balance of internal borrowings (to)/from
		Cash	Cash	Cash	Non-Cash Land	Non-Cash Land	Non-Cash Land	Non-Cash Other	Non-Cash Other	Non-Cash Other												
	As at 1 July 2025 \$000's	Q1 \$000's	Q2 \$000's	Q3 \$000's	Q1 \$000's	Q2 \$000's	Q3 \$000's	Q1 \$000's	Q2 \$000's	Q3 \$000's	Q1 \$000's	Q2 \$000's	Q3 \$000's	Q1 \$000's	Q2 \$000's	Q3 \$000's	Q1 \$000's	Q2 \$000's	Q3 \$000's	As at this Q \$000's	As at this Q \$000's	
Drainage	4,264	24									42										4,330	
Roads	3,561	80									41			13							3,669	
Traffic facilities	18	1									0										19	
Parking	282										3										285	
Open space	1,277	24									21			77							1,245	
Community facilities	3,219	154									38										3,411	
Other																					0	
Total S7.11 Under plans	12,621	283	0	0	0	0	0	0	0	0	145	0	0	90	0	0	0	0	0	0	12,959	0
S7.11 Not under plans	385	3									4			3							389	
S7.12 Levies																					0	
S7.4 Planning agreements	137										2										139	
S64 Contributions	38,542	194									440										39,176	
Other																					0	
Total Developer Contributions	51,685	480	0	0	0	0	0	0	0	0	591	0	0	93	0	0	0	0	0	52,663	0	

Notes

All developer contributions received are to be disclosed, and distinguished as cash or non cash. Recognition occurs when council gains control over the asset (cash or non cash).

Councils have obligations to provide facilities from contribution revenue levied on developers under the provisions of s7.4,s7.11 and s7.12 of the Environmental Planning and Assessment Act 1979.

Developer contributions may only be expended for the purpose for which the contributions were required, however council may apply contributions according to the priorities established in work schedules for the contribution plan.

* Amounts Expended * only includes monetary expenditure. The result should be a positive and not negative result.